

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Bentley Commercial Enterprises Limited

Opinion

We have audited the accompanying Statement of standalone financial results of **Bentley Commercial Enterprises Limited** ('the Company') for the quarter and year ended 31st March, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other

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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations.

For B L Dasharda & Associates
Chartered Accountants
Firm Registration No. : 112615W



CA Sushant Mehta
Partner
Membership No. : 112489

Place: Mumbai
Date :21st May, 2024
UDIN No: 24112489BKANXB6539

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 UNDER IND AS						
(₹ in lakhs) (Except Earning per share)						
SR No	PARTICULARS	Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
I	Revenue from operations (Net)	0.46	-	0.46	0.46	0.46
II	Other Income	202.23	139.76	1.33	1,873.71	271.09
III	Total Income (I+II)	202.69	139.76	1.79	1,874.17	271.55
IV	EXPENSES					
	(a) Cost of materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	2.48	2.48	2.49	9.93	9.96
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & amortisation expenses	-	-	-	-	-
	(g) Other expenses	0.90	0.92	1.08	6.83	6.69
	TOTAL EXPENSES (a to g)	3.38	3.40	3.57	16.76	16.65
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	199.31	136.36	(1.77)	1,857.41	254.91
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V- VI)	199.31	136.36	(1.77)	1,857.41	254.91
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	199.31	136.36	(1.77)	1,857.41	254.91
X	Tax Expenses					
(i)	Current tax	50.86	34.20	(0.44)	468.09	64.17
(ii)	Deferred tax	-	-	-	-	-
XI	Profit/(Loss) for the period (IX- X)	148.45	102.16	(1.33)	1,389.32	190.74
XII	Other Comprehensive Income /(Loss), net of tax	(1,594.67)	1,786.77	(820.47)	3,364.13	(2,595.22)
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	(1,446.22)	1,888.93	(821.80)	4,753.45	(2,404.48)
XIV	Paid Up Equity Share Capital	99.60	99.60	99.60	99.60	99.60
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	13,857.57	9,104.12
XVI	Earnings per share (Face Value of ₹ 10/- each)					
(i)	Basic	14.90	10.26	(0.13)	139.49	19.15
(ii)	Diluted	14.90	10.26	(0.13)	139.49	19.15
	Notes:					
1	The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ["SEBI (LODR) Regulations, 2015"], as amended.					
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21st May, 2024.					
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.bentleycommercialent.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.					
4	The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.					
5	The Company operates in a single segment only.					
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
	For Bentley Commercial Enterprises Limited					
	Aditya Santosh Srivastava Chairperson DIN: 07250865					
	Place : Mumbai Dated :21st May,2024					

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES			
AS AT 31ST MARCH, 2024			
Sr. No.	Particulars	(₹ in lakhs)	(₹ in lakhs)
		As at 31st March 2024	As at 31st March 2023
	A - Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work in progress	-	-
	(c) Intangible assets	-	-
	(d) Financial assets		
	(i) Non-current investments	12,574.56	9,161.08
	(ii) Loans	-	-
	(iii) Other financial assets	-	-
	(e) Other non-current assets	-	-
	Total Non-Current Assets (A)	12,574.56	9,161.08
	2) Current Assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade Receivables	-	-
	(ii) Cash and cash equivalents	8.70	42.62
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	1,375.00	-
	(v) Other Financial assets	-	-
	(c) Other current assets	0.92	0.92
	Total Current Assets (B)	1,384.62	43.54
	Total Assets (A)+ (B)	13,959.17	9,204.62
	B- Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	99.60	99.60
	(b) Other Equity	13,857.57	9,104.12
	Total Equity (A)	13,957.17	9,203.72
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Long term borrowings	-	-
	(ii) Other Non Current Liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities (B)	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short term borrowings	-	-
	(ii) Trade payables		
	a) total outstanding dues of micro and small enterprises	0.35	-
	b) total outstanding dues of creditors other than micro and small enterprises	-	0.87
	(iii) Other Financial Current liabilities	-	-
	(b) Other current liabilities	0.01	0.02
	(c) Short term provisions	-	-
	(d) Current tax liabilities (Net)	1.64	-
	Total Current Liabilities (C)	2.00	0.89
	Total Equity and Liabilities (A)+ (B) + (C)	13,959.17	9,204.62

BENTLEY COMMERCIAL ENTERPRISES LIMITED
Standalone Statement of Cash Flow for the year ended 31st March, 2024

(₹ in lakhs)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	1,857.41	254.91
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	-	-
Amortisation of Intangible Assets	-	-
Profit on sale of Investments (net)	(1.90)	-
Unrealised (gain)/loss on fair value on financial assets	(0.47)	0.02
Interest income	(60.26)	(1.20)
Dividend income	(1,873.71)	(271.09)
Finance Costs	-	-
Unrealised (Gain)/Loss	-	-
Operating profit before working capital changes	(78.93)	(17.36)
Movement in Working Capital:		
Decrease / (increase) in Trade and other receivables	-	-
Decrease / (increase) in bank balance other than cash and cash equivalents	-	-
Decrease / (increase) in other non-current financial assets	-	-
Decrease / (increase) in other current financial assets	-	150.00
Decrease / (increase) in Other non current assets	-	-
Decrease / (increase) in Other current assets	-	-
Increase / (Decrease) in Trade payable	(0.52)	(0.07)
Increase / (Decrease) in financial liabilities	-	-
Increase / (Decrease) in Other current liabilities	(0.02)	(0.03)
Cash generated from/(used in) operations	(79.47)	132.54
Direct taxes paid, net of refunds	(466.45)	(64.17)
Net cash flow from/(used in) operating activities (A)	(545.92)	68.37
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	-	-
Proceeds from sale of Property, plant and equipment	-	-
Purchase of Investment	(46.97)	(316.72)
Fixed Deposit made	-	18.00
Fixed Deposit broken	-	(18.00)
Loans Given	(1,848.00)	(390.00)
Loans Returned	473.00	390.00
Interest income	60.26	1.20
Dividend income	1,873.71	271.09
Net cash from/(used in) investing activities (B)	512.00	(44.43)
Cash flows from financing activities		
Finance Costs	-	-
Dividend on equity shares (including dividend distribution tax)	-	-
Net cash from/(used in) financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(33.92)	23.94
Cash and Cash equivalents at the beginning of year	42.62	18.68
Cash and Cash equivalents at the end of the year (refer Note 8)	8.70	42.62

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.
- Previous year's figures have been regrouped and rearranged wherever necessary.